

## **Noewe: The New Player in the Professional Services Market**

**The integrated business services company Lewben, the management consultancy Strategy Labs, and the law firm Primus, have created a new market player, Noewe. This new entity, together with Nordgain, the group's financial accounting services company, will become one of the largest professional service providers in the Lithuanian market today.**

Noewe (pronounced *no:ve*) will offer a portfolio of services that previously had been provided by individual companies, ensuring a wide range of competencies that offer a one-stop shop. Noewe will specialise in legal, financial and accounting, corporate governance and administration services, including wealth management consulting. Their consolidated revenue is expected to reach €11.5 million by the end of 2024.

A strong organizational culture will create an innovative, community-based collaborative work environment, that is attractive to new talent. For existing team members of the Noewe group, this will provide a greater opportunity to pursue (both vertical and horizontal) careers and grow in a dynamic and challenging business environment.

“Noewe emerged following geopolitical, economic and technological changes, changing client needs and our efforts to respond to the most relevant market trends. I am sure, therefore, that a team of more than 160 professionals united under the Noewe flag, will be able to cope with their clients' most significant challenges and help them grow and achieve their business goals”, explained Rita Kavaliauskienė, CEO of Noewe, when introducing the new service provider.

Kavaliauskienė will be the chair of the Board and CEO of the new Noewe group with the following composition of the management team: Justinas Klimašauskas, Director of the Corporate Governance Services, Gediminas Laucius, Managing Partner of Legal and Tax Services, Agnė Jasinskaitė, a Partner at Nordgain, the financial and accounting services company which is part of the new group, and Vytautas Staugaitis, Partner of Management Consulting Services.

The law firm Primus will be transformed into Noewe Legal, as part of the Noewe Group. Lawyer, Ernesta Žiogienė, remains the Managing Partner of Noewe Legal in Lithuania, while lawyer Robert Juodka, will be the Managing Partner for foreign markets. Partners and lawyers, Marius Devyžis and Giedrė Dailidėnaitė, will continue to lead the dispute resolution, and corporate and commercial law practice groups, respectively.

“Working with corporate clients in the Baltic States and international markets, we became convinced that to achieve the best result, it would be important for lawyers to cooperate with partners who hold specific business management and regulatory competencies. Concentrating the experience of Noewe professionals together in a single team will allow us to strengthen our legal competencies in the fields of banking and finance, taxes, risk management, sustainability and environment. Moreover, we will be able to offer financial planning, tax and business consulting, accounting and wealth management services to our clients”, declared Ernesta Žiogienė, Managing Partner of Noewe Legal in Lithuania.

### ***About the Noewe Group***

The law firm Primus has been operating in Lithuania for more than 12 years. Its lawyers advise local and international clients on all business law issues. The partners of the law firm are recognized professionals in the fields of corporate and commercial law, mergers and acquisitions (M&A), dispute resolution, real estate, defence, energy law and infrastructure, including finance and regulatory law. The firm also has Polish (Polish Desk), Estonian (Estonian Desk), Latvian (Latvian Desk) and German (German Desk) groups that provide legal advice to clients in these markets in their own language.

Primus is highly regarded by the international legal directories *Legal 500*, *IFLR1000* and *Chambers & Partners*, in the areas of corporate law, mergers and acquisitions, competition law, dispute resolution, banking and financial law, energy, real estate and infrastructure project development.

Founded in 2009, Lewben, a family office, has gradually transformed into a provider of integrated wealth management, financial planning, law, taxation, compliance, and business consulting, including accounting services. In 2012, the influential international capital and financial markets magazine *Euromoney* announced Lewben to be the best family office service provider in Lithuania. The company repeated this achievement in 2013, 2014, 2016, 2017, and 2018. In 2019, Lewben was recognised as the best service provider for international customers in Lithuania.

In 2013, Lewben acquired Nordgain, a financial and accounting services company, and in 2014, the business consultancy, Strategy Labs. Nordgain, a financial services company that belongs to the Lewben Group, will continue to operate under its current name as part of the Noewe Group.

Lewben is a well-known patron and nurturer of art, and the Lewben Art Foundation administers a representative art collection consisting of the twentieth century works of Lithuanian modernist artists, that includes Lithuanian and international contemporary art from 1990 to the present day. The foundation will be renamed the Noewe Foundation.

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*More information:*

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